Monthly Indicators



August 2016

New Listings were up 3.5 percent for single family/duplex homes but decreased 31.6 percent for townhouse-condo properties. Pending Sales increased 55.9 percent for single family/duplex homes and 32.9 percent for townhouse-condo properties.

The Median Sales Price was up 12.9 percent to \$790,000 for single family/duplex homes and 21.6 percent to \$456,000 for townhouse-condo properties. Days on Market increased 17.0 percent for single family/duplex homes and 14.4 percent for condo properties.

As inventory continues to drop, the contradictions of today's market are evident. Sellers should feel confident enough to list homes at fair prices and receive meaningful offers in a healthy residential real estate and overall economic environment. However, there may be lingering worry over the availability of move-in ready homes to replace what was sold. On a brighter note, building permits are trending upward. That news should be weighed against the fact that the highest level of activity is in multifamily rentals.

Monthly Snapshot

+ 22.2% - 18.2% + 16.4%

One-Year Change in Closed Sales All Properties One-Year Change in
Active Listings
All Properties

One-Year Change in Median Sales Price All Properties

Residential real estate activity in Vail Board of REALTORS® MLS, comprised of single-family properties, townhomes and condominiums. Percent changes are calculated using rounded figures.

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Single Family/Duplex Activity Overview

Key metrics for Single Family properties by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	8-2015	8-2016	Percent Change	YTD 2015	YTD 2016	Percent Change
New Listings	8-2013 8-2014 8-2015 8-2016	85	88	+ 3.5%	749	746	- 0.4%
Pending Sales	8-2013 8-2014 8-2015 8-2016	59	92	+ 55.9%	456	488	+ 7.0%
Closed Sales	8-2013 8-2014 8-2015 8-2016	66	81	+ 22.7%	383	372	- 2.9%
Median Sales Price	8-2013 8-2014 8-2015 8-2016	\$699,500	\$790,000	+ 12.9%	\$656,025	\$705,750	+ 7.6%
Avg. Sales Price	8-2013 8-2014 8-2015 8-2016	\$1,232,124	\$1,163,469	- 5.6%	\$1,354,756	\$1,139,790	- 15.9%
Pct. of List Price Received	8-2013 8-2014 8-2015 8-2016	97.0%	96.8%	- 0.2%	95.9%	96.2%	+ 0.3%
Days on Market	8-2013 8-2014 8-2015 8-2016	100	117	+ 17.0%	158	134	- 15.2%
Affordability Index	8-2013 8-2014 8-2015 8-2016	51	47	- 7.8%	55	53	- 3.6%
Active Listings	8-2013 8-2014 8-2015 8-2016	607	524	- 13.7%			
Months Supply	8-2013 8-2014 8-2015 8-2016	12.5	10.6	- 15.2%			

Townhouse-Condo Activity Overview

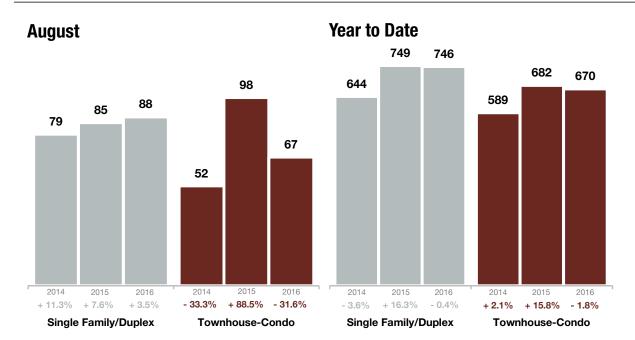
Key metrics for Townhouse-Condo properties by report month and for year-to-date (YTD) starting from the first of the year.



Key Metrics	Historical Sparkbars	8-2015	8-2016	Percent Change	YTD 2015	YTD 2016	Percent Change
New Listings	8-2013 8-2014 8-2015 8-2016	98	67	- 31.6%	682	670	- 1.8%
Pending Sales	8-2013 8-2014 8-2015 8-2016	82	109	+ 32.9%	448	531	+ 18.5%
Closed Sales	8-2013 8-2014 8-2015 8-2016	59	73	+ 23.7%	387	438	+ 13.2%
Median Sales Price	8-2013 8-2014 8-2015 8-2016	\$375,000	\$456,000	+ 21.6%	\$505,000	\$480,000	- 5.0%
Avg. Sales Price	8-2013 8-2014 8-2015 8-2016	\$580,417	\$602,955	+ 3.9%	\$884,584	\$830,443	- 6.1%
Pct. of List Price Received	8-2013 8-2014 8-2015 8-2016	96.5%	96.7%	+ 0.2%	96.2%	96.2%	0.0%
Days on Market	8-2013 8-2014 8-2015 8-2016	90	103	+ 14.4%	143	155	+ 8.4%
Affordability Index	8-2013 8-2014 8-2015 8-2016	96	82	- 14.6%	71	78	+ 9.9%
Active Listings	8-2013 8-2014 8-2015 8-2016	549	418	- 23.9%			
Months Supply	8-2013 8-2014 8-2015 8-2016	10.2	7.1	- 30.4%			

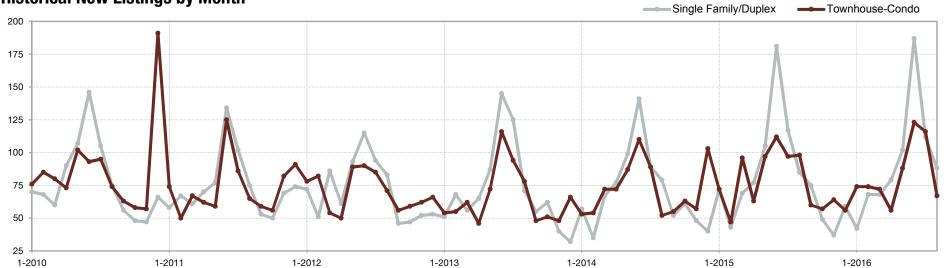
New Listings





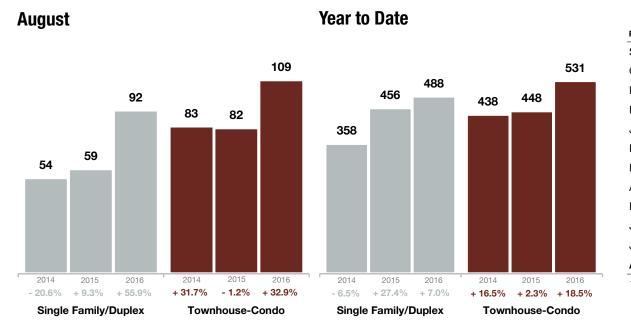
New Listings	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	75	+44.2%	60	+9.1%
Oct-2015	49	-19.7%	57	-9.5%
Nov-2015	37	-22.9%	64	+12.3%
Dec-2015	59	+47.5%	56	-45.6%
Jan-2016	42	-41.7%	74	+2.8%
Feb-2016	68	+58.1%	74	+57.4%
Mar-2016	68	-1.4%	72	-25.0%
Apr-2016	79	+2.6%	56	-11.1%
May-2016	102	-2.9%	88	-9.3%
Jun-2016	187	+3.3%	123	+9.8%
Jul-2016	112	-4.3%	116	+19.6%
Aug-2016	88	+3.5%	67	-31.6%
12-Month Avg	81	+1.7%	76	-5.5%

Historical New Listings by Month



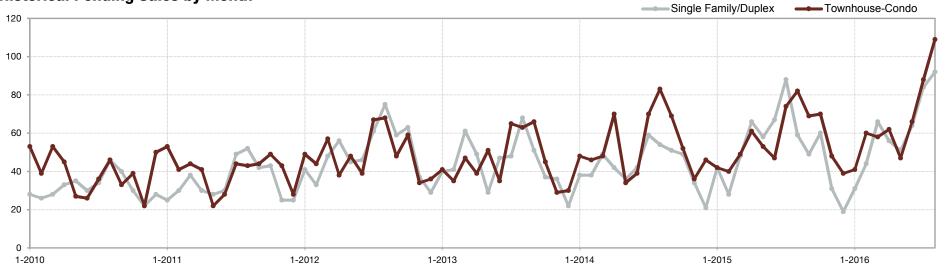
Pending Sales





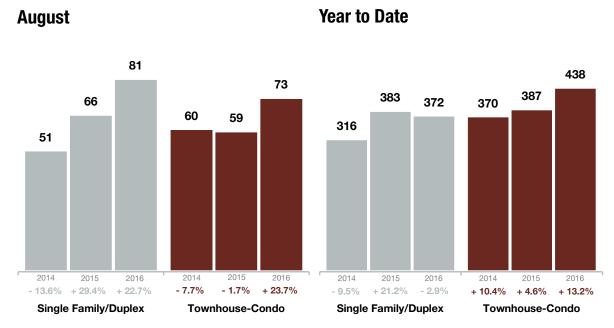
Pending Sales	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	49	-3.9%	69	0.0%
Oct-2015	60	+22.4%	70	+34.6%
Nov-2015	31	-8.8%	48	+33.3%
Dec-2015	19	-9.5%	39	-15.2%
Jan-2016	31	-26.2%	41	-2.4%
Feb-2016	44	+57.1%	60	+50.0%
Mar-2016	66	+37.5%	58	+18.4%
Apr-2016	56	-15.2%	62	+1.6%
May-2016	51	-12.1%	47	-11.3%
Jun-2016	64	-4.5%	66	+40.4%
Jul-2016	84	-4.5%	88	+18.9%
Aug-2016	92	+55.9%	109	+32.9%
12-Month Avg	54	+5.9%	63	+16.3%

Historical Pending Sales by Month



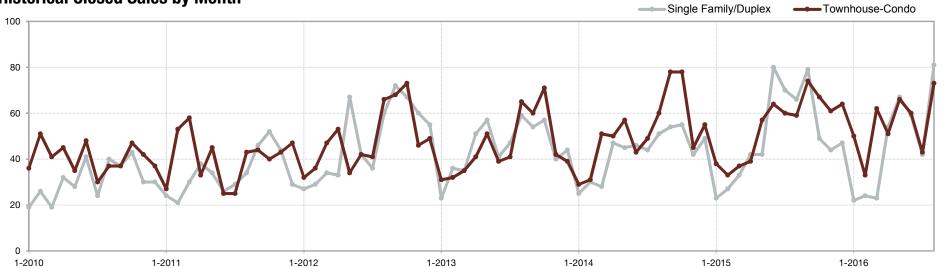
Closed Sales





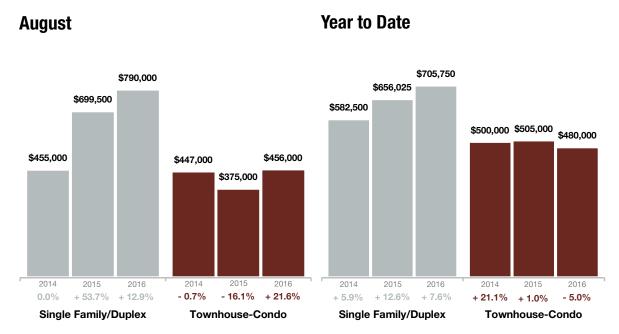
Closed Sales	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	79	+46.3%	74	-5.1%
Oct-2015	49	-10.9%	67	-14.1%
Nov-2015	44	+4.8%	61	+35.6%
Dec-2015	47	-4.1%	64	+16.4%
Jan-2016	22	-4.3%	50	+31.6%
Feb-2016	24	-11.1%	33	0.0%
Mar-2016	23	-30.3%	62	+67.6%
Apr-2016	54	+28.6%	51	+30.8%
May-2016	67	+59.5%	66	+15.8%
Jun-2016	59	-26.3%	60	-6.3%
Jul-2016	42	-40.0%	43	-28.3%
Aug-2016	81	+22.7%	73	+23.7%
12-Month Avg	49	+1.4%	59	+9.5%

Historical Closed Sales by Month



Median Sales Price

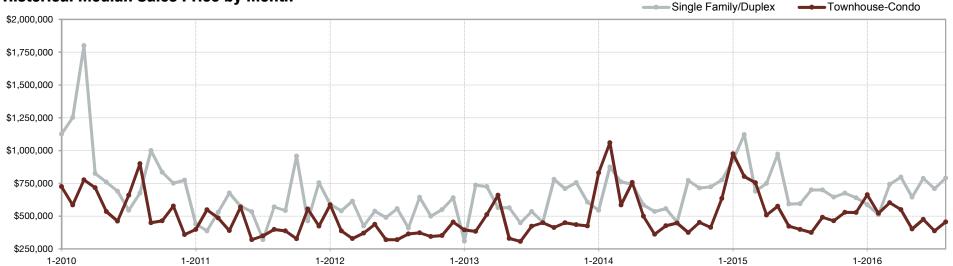




Median Sales Price	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	\$700,000	-9.3%	\$491,250	+31.0%
Oct-2015	\$645,000	-9.6%	\$465,000	+2.8%
Nov-2015	\$675,000	-6.6%	\$529,000	+27.5%
Dec-2015	\$640,000	-17.4%	\$527,500	-16.9%
Jan-2016	\$587,500	-36.6%	\$662,949	-32.0%
Feb-2016	\$510,250	-54.5%	\$521,250	-35.0%
Mar-2016	\$742,500	+7.6%	\$602,500	-20.2%
Apr-2016	\$797,900	+6.4%	\$550,000	+8.3%
May-2016	\$645,000	-33.7%	\$402,500	-30.0%
Jun-2016	\$788,000	+33.0%	\$476,000	+12.7%
Jul-2016	\$710,000	+19.3%	\$388,000	-2.6%
Aug-2016	\$790,000	+12.9%	\$456,000	+21.6%
12-Month Avg*	\$693,000	+1.2%	\$480,000	+1.1%

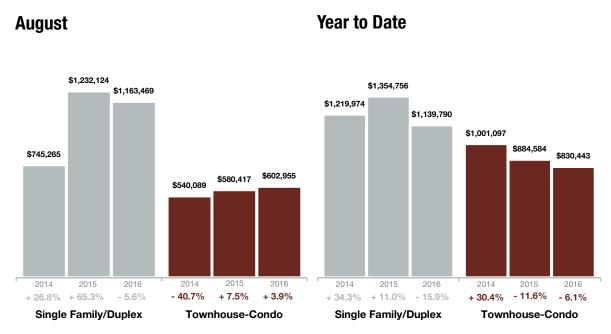
^{*} Median Sales Price for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

Historical Median Sales Price by Month



Average Sales Price

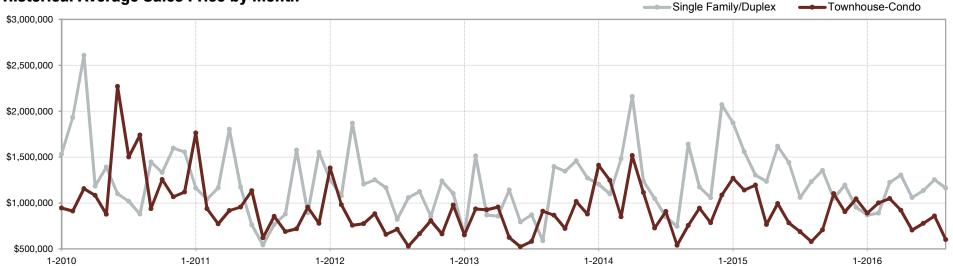




Avg. Sales Price	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	\$1,354,503	-17.4%	\$706,967	-6.5%
Oct-2015	\$1,050,771	-10.4%	\$1,102,309	+16.7%
Nov-2015	\$1,194,902	+13.0%	\$904,931	+15.2%
Dec-2015	\$954,650	-53.9%	\$1,044,734	-3.9%
Jan-2016	\$869,364	-53.6%	\$890,844	-29.8%
Feb-2016	\$890,802	-42.8%	\$1,000,788	-12.3%
Mar-2016	\$1,223,913	-6.2%	\$1,048,645	-12.3%
Apr-2016	\$1,305,353	+5.7%	\$921,096	+20.2%
May-2016	\$1,059,100	-34.5%	\$705,209	-29.0%
Jun-2016	\$1,135,267	-21.2%	\$778,329	-0.7%
Jul-2016	\$1,254,198	+18.2%	\$858,484	+24.9%
Aug-2016	\$1,163,469	-5.6%	\$602,955	+3.9%
12-Month Avg*	\$1,150,490	-18.0%	\$869,273	-2.0%

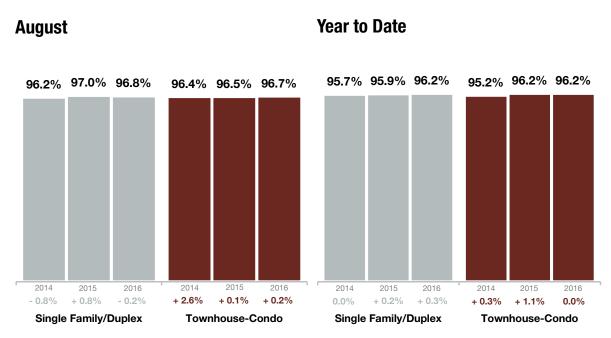
 $^{^{\}star}$ Avg. Sales Price for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

Historical Average Sales Price by Month



Percent of List Price Received

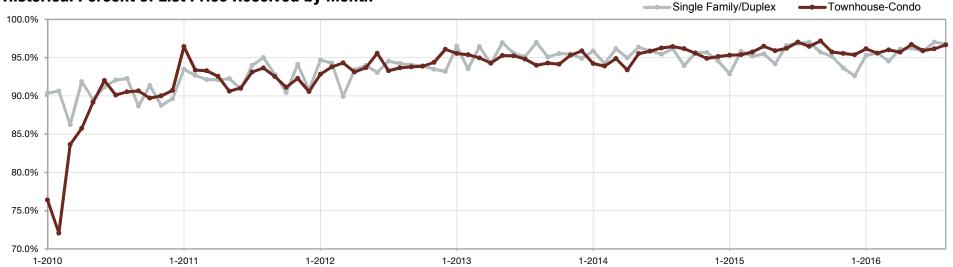




Pct. of List Price Received	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	95.7%	+1.8%	97.2%	+1.0%
Oct-2015	95.2%	-0.5%	95.7%	+0.1%
Nov-2015	93.7%	-2.1%	95.5%	+0.6%
Dec-2015	92.6%	-2.0%	95.4%	+0.3%
Jan-2016	95.3%	+2.6%	96.1%	+0.8%
Feb-2016	95.6%	-0.2%	95.6%	+0.2%
Mar-2016	94.5%	-0.7%	96.0%	+0.3%
Apr-2016	96.1%	+0.6%	95.7%	-0.8%
May-2016	96.2%	+2.1%	96.7%	+0.8%
Jun-2016	95.8%	-0.8%	95.9%	-0.3%
Jul-2016	97.0%	+0.2%	96.2%	-0.8%
Aug-2016	96.8%	-0.2%	96.7%	+0.2%
12-Month Avg*	95.5%	-0.0%	96.1%	+0.2%

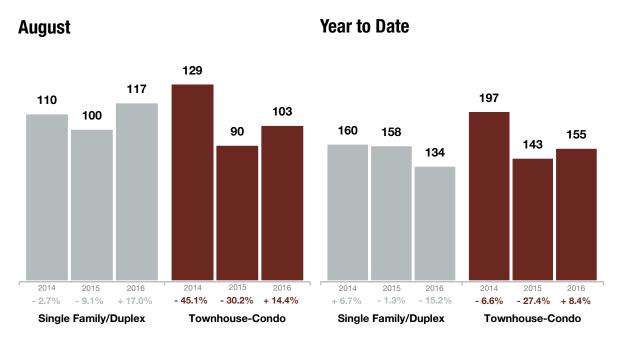
^{*} Pct. of List Price Received for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

Historical Percent of List Price Received by Month



Days on Market Until Sale

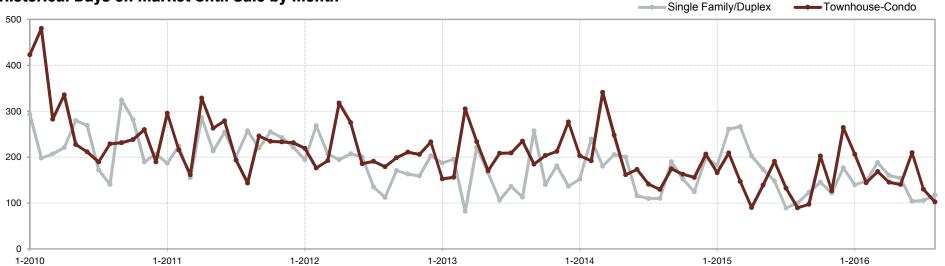




Days on Market	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	123	-35.3%	97	-44.3%
Oct-2015	145	-4.6%	203	+24.5%
Nov-2015	122	-2.4%	126	-19.2%
Dec-2015	177	-10.6%	265	+28.0%
Jan-2016	140	-23.1%	206	+24.1%
Feb-2016	148	-43.3%	144	-31.1%
Mar-2016	188	-29.3%	169	+15.0%
Apr-2016	160	-20.8%	145	+61.1%
May-2016	154	-11.0%	141	+1.4%
Jun-2016	104	-29.7%	210	+9.9%
Jul-2016	106	+19.1%	130	-1.5%
Aug-2016	117	+17.0%	103	+14.4%
12-Month Avg*	161	-15.6%	156	+3.3%

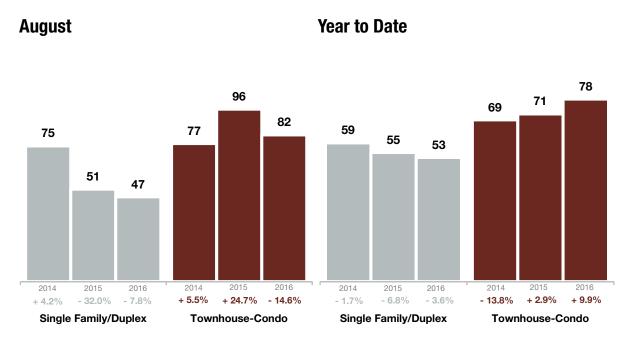
^{*} Days on Market for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

Historical Days on Market Until Sale by Month



Housing Affordability Index

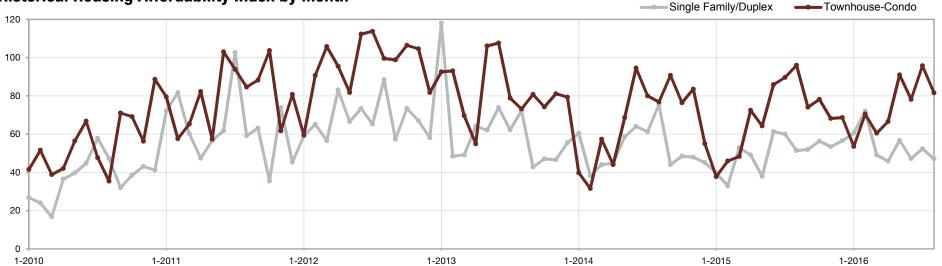




Affordability Index	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	52	+18.2%	74	-18.7%
Oct-2015	56	+16.7%	78	+2.6%
Nov-2015	53	+10.4%	68	-19.0%
Dec-2015	57	+26.7%	69	+25.5%
Jan-2016	61	+52.5%	54	+42.1%
Feb-2016	72	+118.2%	70	+52.2%
Mar-2016	49	-7.5%	61	+27.1%
Apr-2016	46	-6.1%	67	-8.2%
May-2016	57	+50.0%	91	+42.2%
Jun-2016	47	-23.0%	78	-9.3%
Jul-2016	52	-13.3%	96	+6.7%
Aug-2016	47	-7.8%	82	-14.6%
12-Month Avg*	54	-1.2%	48	+16.3%

^{*} Affordability Index for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

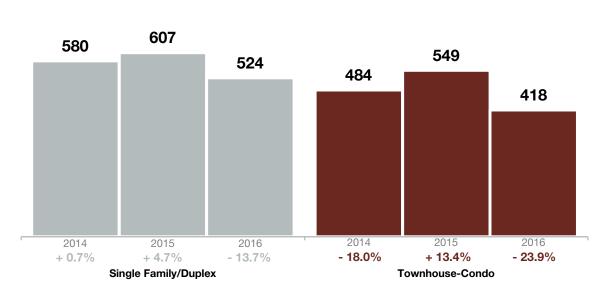
Historical Housing Affordability Index by Month



Inventory of Active Listings



August



Active Listings	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change
Sep-2015	600	+11.9%	514	+18.7%
Oct-2015	550	+9.8%	470	+11.4%
Nov-2015	527	+9.3%	465	+10.2%
Dec-2015	519	+13.6%	455	+0.7%
Jan-2016	496	+3.8%	473	+0.2%
Feb-2016	498	+3.5%	478	+1.5%
Mar-2016	479	-2.2%	472	-7.3%
Apr-2016	466	-2.1%	432	-8.9%
May-2016	490	-2.4%	447	-9.0%
Jun-2016	569	-3.2%	478	-11.8%
Jul-2016	568	-4.9%	488	-10.8%
Aug-2016	524	-13.7%	418	-23.9%
12-Month Ava	524	+1.5%	466	-3.4%

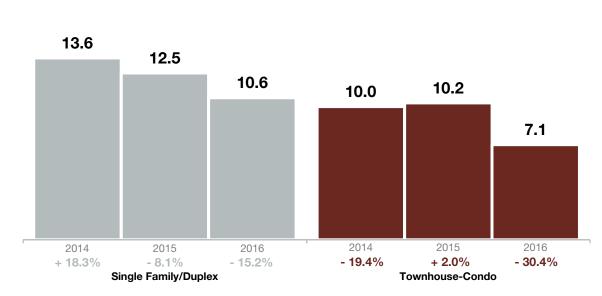
Historical Inventory of Active Listings by Month



Months Supply of Inventory



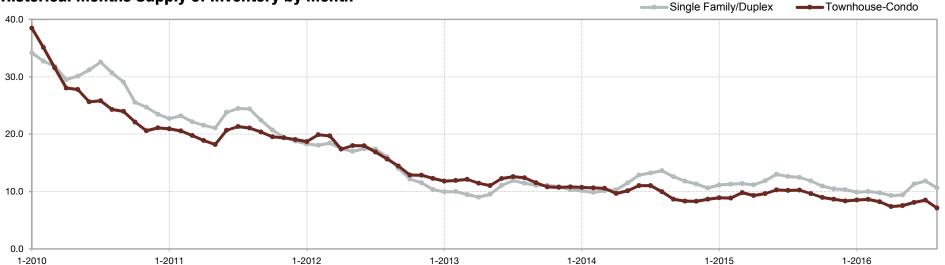




Months Supply	Single Family/Duplex	Year-Over-Year Change	Townhouse- Condo	Year-Over-Year Change	
Sep-2015	11.8	-6.3%	9.7	+11.5%	
Oct-2015	11.0	-6.8%	9.0	+8.4%	
Nov-2015	10.5	-7.1%	8.7	+4.8%	
Dec-2015	10.3	-2.8%	8.4	-3.4%	
Jan-2016	9.9	-11.6%	8.5	-4.5%	
Feb-2016	10.0	-11.5%	8.6	-3.4%	
Mar-2016	9.8	-14.0%	8.2	-16.3%	
Apr-2016	9.3	-17.0%	7.4	-20.4%	
May-2016	9.4	-21.0%	7.5	-21.9%	
Jun-2016	11.3	-13.1%	8.1	-21.4%	
Jul-2016	11.8	-6.3%	8.5	-16.7%	
Aug-2016	10.6	-15.2%	7.1	-30.4%	
12-Month Avg	10.5	-11.0%	8.3	-10.4%	

^{*} Months Supply for all properties from September 2015 through August 2016. This is not the average of the individual figures above.

Historical Months Supply of Inventory by Month



All Properties Activity Overview

Key metrics for All Properties by report month and for year-to-date (YTD) starting from the first of the year.

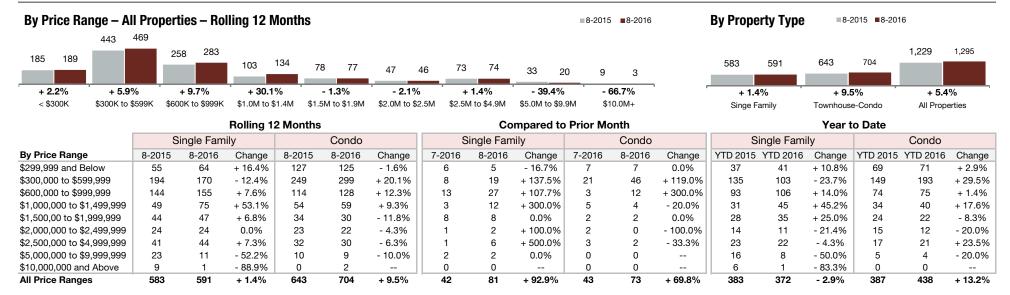


Key Metrics	Historical Sparkbars	8-2015	8-2016	Percent Change	YTD 2015	YTD 2016	Percent Change
New Listings	8-2013 8-2014 8-2015 8-2016	183	156	- 14.8%	1,434	1,421	- 0.9%
Pending Sales	8-2013 8-2014 8-2015 8-2016	141	201	+ 42.6%	907	1,019	+ 12.3%
Closed Sales	8-2013 8-2014 8-2015 8-2016	126	154	+ 22.2%	773	810	+ 4.8%
Median Sales Price	8-2013 8-2014 8-2015 8-2016	\$512,300	\$596,500	+ 16.4%	\$590,000	\$591,250	+ 0.2%
Avg. Sales Price	8-2013 8-2014 8-2015 8-2016	\$918,491	\$897,771	- 2.3%	\$1,115,014	\$972,514	- 12.8%
Pct. of List Price Received	8-2013 8-2014 8-2015 8-2016	96.9%	96.7%	- 0.2%	96.1%	96.2%	+ 0.1%
Days on Market	8-2013 8-2014 8-2015 8-2016	94	110	+ 17.0%	150	145	- 3.3%
Affordability Index	8-2013 8-2014 8-2015 8-2016	70	62	- 11.1%	61	63	+ 3.2%
Active Listings	8-2013 8-2014 8-2015 8-2016	1,156	946	- 18.2%			
Months Supply	8-2013 8-2014 8-2015 8-2016	11.3	8.8	- 22.1%			

Closed Sales

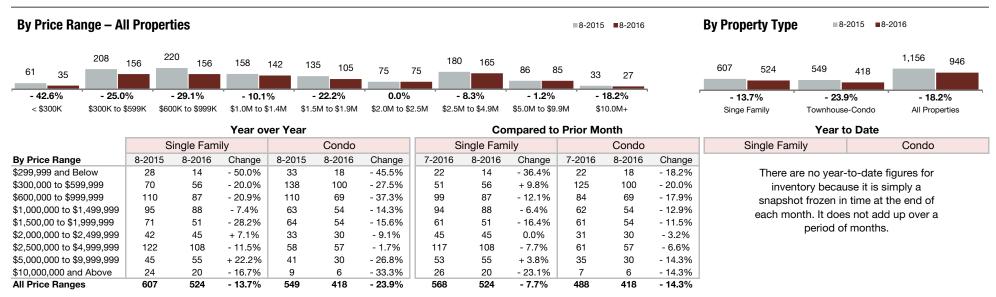
Actual sales that have closed in a given month.





Inventory of Active Listings

A measure of the number of homes available for sale at a given time.



Glossary of Terms



New Listings	A measure of how much new supply is coming onto the market from sellers.
Pending Sales	A count of all the listings that went into Pending during the reported period. Pending listings are counted at the end of the reported period. Each listing can only be counted one time. If a listing goes into Pending, out of Pending, then back into Pending all in one reported period, this listing would only be counted once. This is the most real-time measure possible for home buyer activity, as it measures signed contracts on sales rather than the actual closed sale. As such, it is called a "leading indicator" of buyer demand.
Closed Sales	A measure of home sales that were closed to completion during the report period.
Median Sales Price	A measure of home values in a market area where 50% of activity was higher and 50% was lower than this price point.
Average Sales Price	A sum of all home sales prices divided by total number of sales.
Percent of List Price Received	A mathematical calculation of the percent difference from last list price and sold price for those listings sold in the reported period.
Days on Market Until Sale	A measure of how long it takes homes to sell, on average.
Housing Affordability Index	A measure of how affordable a region's housing is to its consumers. A higher number means greater affordability. The index is based on interest rates, median sales price and average income by county.
Inventory of Active Listings	A measure of the number of homes available for sale at a given time. The availability of homes for sale has a big effect on supply-demand dynamics and home prices.
Months Supply of Inventory	A measure of how balanced the market is between buyers and sellers. It is expressed as the number of months it would hypothetically take to sell through all the available homes for sale, given current levels of home sales. A balanced market ranges from 4 to 7 months of supply. A buyer's market has a higher number, reflecting fewer buyers relative to homes for sale. A seller's market has a lower number, reflecting more buyers relative to homes for sale.